

Oaktree Strategic Credit Fund

Income-Focused Credit Solution

Oaktree Strategic Credit Fund (the “Fund”) seeks to deliver a diversified portfolio of income-generating private credit and high-quality public debt.

‘All-Weather’ Strategy

Leveraging Oaktree’s expertise in managing a wide array of credit investments over multiple cycles, the Fund will dynamically shift allocations to private and public credit opportunities in response to changing market conditions.

In relatively calm or “benign” markets, the Fund generally has a higher allocation to private credit, which is designed to generate income and mitigate risk. In periods of stress, or “dislocated” markets that can cause mispricing of assets, the Fund will increase its allocation to public investments, seeking to capture total-return opportunities.

A Diversified Portfolio of Income-generating Private Credit and Public Debt Investments

Private Credit



Sponsored Financings
Non-Sponsored Financings
Opportunistic Lending

Public Debt



High Yield Bonds
Senior Loans

For illustrative purposes only. Subject to change without notice.

Desired Outcomes



Stable Current Income and Long-Term Capital Appreciation Potential

Targets regular distributions and investment growth¹



‘All Weather’ Flexibility

Dynamically allocates to private and public opportunities based on relative value across market cycles



Diversified Portfolio

Provides access to income-generating credit opportunities across sponsored and non-sponsored private debt and public debt²



Reduced Interest Rate Sensitivity

Seeks to offer defense against rising rates and inflation through the protective features of privately negotiated loans



ARMEN PANOSSIAN
HEAD OF PERFORMING CREDIT,
OAKTREE STRATEGIC CREDIT FUND
CHIEF EXECUTIVE OFFICER AND
CHIEF INVESTMENT OFFICER

“ We believe our firm-wide expertise and focus on bottom-up fundamental analysis provides a competitive edge in identifying difficult-to-source, alpha-generating income opportunities in the private credit markets.”

¹ There is no assurance monthly distributions will be maintained or paid at all. Any distributions made will be at the discretion of the Fund’s Board of Trustees. Please see the Fund’s prospectus for more information.

² Diversification does not ensure a profit or protect against loss in a declining market. Income is not guaranteed.

The Fund Leverages Oaktree's Premier Credit Capabilities

Leading Global Alternative Asset Manager³

\$170B
AUM⁴

\$108B
Credit AUM

1,050+
Employees

52
Portfolio Managers

As of December 31, 2022.

Competitive Private Credit Platform



Oaktree's robust firm-wide sourcing and origination power and specialized investment team have created deep relationships with sponsors and potential borrowers around the globe.

Strong relationships and preeminent credit expertise built over three decades make Oaktree a first point of contact, providing preferential access to deal flow.

Disciplined Process

Oaktree takes a highly selective approach to identifying investment opportunities.



Unwavering Focus on Risk Management

Oaktree is unified by a single investment philosophy, placing primary emphasis on risk control and consistency, which has helped deliver attractive outcomes for investors throughout market cycles.



Primacy of risk control



Benefits of specialization



Emphasis on consistency



Macro-forecasting not critical to investing



Importance of market inefficiency



Disavowal of market timing



HOWARD MARKS
CO-CHAIRMAN, FOUNDER

“The ultimately most profitable investment actions are by definition contrarian: you’re buying when everyone else is selling (and the price is thus low) or you’re selling when everyone else is buying (and price is high).”

“When investors in general are too risk-tolerant, security prices can embody more risk than they do return. When investors are too risk-adverse, prices can offer more return than risk.”

³ Oaktree Capital Management, L.P., is a leading global investment management firm headquartered in Los Angeles, California focused on less efficient markets and alternative investments and is an affiliate of Oaktree Strategic Credit Fund's investment adviser, Oaktree Fund Advisors, LLC (the "Adviser" and collectively with its affiliates, "Oaktree"). All information presented on this page refers to Oaktree.

⁴ Assets under management include Oaktree's proportionate amount of DoubleLine Capital AUM resulting from its 20% minority interest therein. Includes offices of affiliates of Oaktree-managed funds.

DISCLOSURES

Before investing, consider Oaktree Strategic Credit Fund's investment objectives, risks, charges and expenses. To obtain a prospectus, which contains this information, please download the prospectus from osc.brookfieldoaktree.com. Please read the prospectus carefully before investing.

Oaktree Fund Advisors, LLC (the "Adviser" and collectively with its affiliates, referred as "Oaktree"). The words "we," "us," "our" and the "Fund" refer to Oaktree Strategic Credit Fund, together with its consolidated subsidiaries.

This sales and advertising literature is neither an offer to sell nor a solicitation of an offer to buy any securities. An offering is made only by the Fund's prospectus. This literature must be read in conjunction with the Fund's prospectus in order to fully understand all of the implications and risks of the offering of securities to which the prospectus relates. A copy of the Fund's prospectus must be made available to you in connection with any offering. Neither the Securities and Exchange Commission nor any other state securities regulator has approved or disapproved of our common shares, determined if the prospectus is truthful or complete, or passed on or endorsed the merits of the offering. Any representation to the contrary is a criminal offense.

RISK FACTORS

An investment in common shares (the "shares") of beneficial interest in Oaktree Strategic Credit Fund involves a high degree of risk. You should only purchase shares of Oaktree Strategic Credit Fund if you can afford to lose your complete investment.

Prior to making an investment, you should read the prospectus, including the "Risk Factors" section therein, which contains a discussion of the risks and uncertainties that Oaktree Strategic Credit Fund believes are material to its business, operating results, prospects and financial condition. These risks include, but are not limited to, the following:

- Oaktree Strategic Credit Fund has only a limited prior operating history, and there is no assurance that it will achieve its investment objective.
- This is a "blind pool" offering and thus you will not have the opportunity to evaluate Oaktree Strategic Credit Fund's investments before it makes them.
- You should not expect to be able to sell your shares regardless of how well Oaktree Strategic Credit Fund performs.
- You should consider that you may not have access to the money you invest for an extended period of time.
- Oaktree Strategic Credit Fund does not intend to list the shares on any securities exchange, and it does not expect a secondary market in the shares to develop prior to any listing.
- Because you may be unable to sell your shares, you will be unable to reduce your exposure in any market downturn.
- Oaktree Strategic Credit Fund has implemented a share repurchase program, but only a limited number of shares will be eligible for repurchase, and repurchases will be subject to available liquidity and other significant restrictions.

- An investment in the Fund's shares is not suitable for you if you need access to the money you invest. See "Suitability Standards" and "Share Repurchase Program" in the prospectus.
- Oaktree Strategic Credit Fund cannot guarantee that it will make distributions, and if it does, it may fund such distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and there are no limits on the amounts Oaktree Strategic Credit Fund may pay from such sources.
- Distributions may also be funded in significant part, directly or indirectly, from temporary waivers or expense reimbursements borne by Oaktree Fund Advisors, LLC (the "Adviser") or its affiliates and which may be subject to reimbursement to the Adviser or its affiliates. The repayment of any amounts owed to Oaktree Strategic Credit Fund's affiliates will reduce future distributions to which you would otherwise be entitled.
- Oaktree Strategic Credit Fund is using and expects to continue to use leverage, which will magnify the potential loss on amounts invested in it.
- Oaktree Strategic Credit Fund qualifies as an "emerging growth company" as defined in the Jumpstart Our Business Startups Act, which means that it is eligible to take advantage of certain exemptions from various reporting and disclosure requirements that are applicable to public companies that are not emerging growth companies, and Oaktree Strategic Credit Fund cannot be certain whether or not the reduced disclosure requirements applicable to emerging growth companies will make its shares less attractive to investors.
- Oaktree Strategic Credit Fund intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below-investment-grade securities, which are often referred to as "junk," have predominantly speculative characteristics with respect to the issuer's capacity to pay interest and repay principal. They may also be illiquid and difficult to value.

FORWARD-LOOKING STATEMENTS

The sales and advertising literature in this presentation contains forward-looking statements about Oaktree Strategic Credit Fund's business, including, in particular, statements about its plans, strategies and objectives. You can generally identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "expect," "intend," "anticipate," "estimate," "believe," "continue" or other similar words. These statements include Oaktree Strategic Credit Fund's financial projections and estimates and their underlying assumptions, plans and objectives for future operations, including plans and objectives relating to future growth and availability of funds, and they are based on current expectations that involve numerous risks and uncertainties. Assumptions relating to these statements involve judgments with respect to, among other things, future economic, competitive and market conditions

and future business decisions, all of which are difficult or impossible to accurately predict and most of which are beyond Oaktree Strategic Credit Fund's control. Although Oaktree Strategic Credit Fund believes the assumptions underlying the forward-looking statements, and the forward-looking statements themselves, are reasonable, any of the assumptions could be inaccurate and, therefore, there is no assurance that these forward-looking statements will prove to be accurate, and Oaktree Strategic Credit Fund's actual results, performance and achievements may be materially different from that expressed or implied by these forward-looking statements. In light of the significant uncertainties inherent in these forward-looking statements, the inclusion of this information should not be regarded as a representation by Oaktree Strategic Credit Fund or any person that Oaktree Strategic Credit Fund's objectives and plans, which it considers to be reasonable, will be achieved.

You should carefully review the "Risk Factors" section of the prospectus, and any updated risk factors included in Oaktree Strategic Credit Fund's periodic filings with the Securities and Exchange Commission (the "SEC"), which will be accessible on the SEC's website at www.sec.gov, for a discussion of the risks and uncertainties that Oaktree Strategic Credit Fund believes are material to its business, operating results, prospects and financial condition. These factors should not be construed as exhaustive, and they should be read in conjunction with the other cautionary statements that are included in this document (or the prospectus and other SEC filings). Except as otherwise required by federal securities laws, Oaktree Strategic Credit Fund does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. To obtain a prospectus, which contains this information, please download the prospectus from osc.brookfieldoaktree.com. Please read the prospectus carefully before investing.

Brookfield Oaktree Wealth Solutions LLC (member FINRA/SIPC) is the distribution manager for the Oaktree Strategic Credit Fund offering.

Investment Products: Not FDIC Insured | May Lose Value | Not Bank Guaranteed

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