



**5. RECEIVING ACCOUNT**

A new application will be required if the receiving account has not yet been previously established.

Please transfer shares to the following account(s) \_\_\_\_\_

I have attached a new account application to establish a receiving account. A new application will be required for each new account.

**6. TRANSFER INSTRUCTIONS**

**IRS regulations require us to withhold 10% federal taxes, plus any applicable state taxes on IRA redemptions unless you instruct us otherwise. This rule applies to IRA's only.**

Upon changing ownership, please do the following:

Update ownership of all shares

Partial transfer of \_\_\_\_\_ shares/dollars

Redeem \_\_\_\_\_ shares/dollars or all shares as a check to the address indicated on the new application

Redeem \_\_\_\_\_ shares/dollars or all shares and send proceeds to bank instructions indicated on new account application

Other (please specify in space below)

**7. SIGNATURE AND AUTHORIZATION**

When the custodian on a UGMA/UTMA account is being removed because the "minor" has reached the age of majority, if the shares are being moved into the minor's name only, a Medallion Signature Guarantee is not required.

A Medallion Signature Guarantee verifies the authenticity of your signature and protects you and your investment from fraud and theft. A Medallion Signature Guarantee may be obtained from any guarantor that is a member of the Medallion Signature Guarantee program. Eligible guarantors include commercial banks, trust companies, savings associations, and credit unions. Also included are registered broker-dealers. A notary public is not an acceptable guarantor. **Each shareholder's signature must bear its own, separate Medallion Signature Guarantee stamp.**

\_\_\_\_\_  
Signature of Current Account Owner

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Current Joint Account Owner

\_\_\_\_\_  
Date

Please provide Medallion Signature Guarantee(s) in box(es) below