

Dear Shareholder,

The repurchase offer on November 9, 2023 for the *PIMCO Flexible Credit Income Fund* (the “Fund”) was oversubscribed and exceeded the repurchase offering of 5% of the Fund’s outstanding Common Shares. 8.55% of Common Shares were tendered for repurchase, and the Fund repurchased 6.80% of Common Shares. Thus, shareholder repurchase requests were pro-rated such that a shareholder received 79.48% of their repurchase request.

PIMCO Flexible Credit Income Fund – Repurchase	
Repurchase date	11/9/2023
Amount of repurchase offer	5%
Additional repurchase capacity	Up to 2%
Percentage of shares requested to be repurchased	8.55%
Percentage of shares repurchased	6.80%
Proration percentage	79.48%

**1. Why did I not get the full amount of my repurchase request?**

The Fund’s Board of Trustees (the “Board”) determines for each repurchase offer a maximum percentage of outstanding Common Shares that may be offered to be repurchased by the Fund. For the November repurchase offer, the Fund offered to repurchase up to 5% of outstanding Common Shares. Because the repurchase offer by the Fund was oversubscribed, the Fund repurchased the Common Shares tendered by shareholders on a pro rata basis. For more information, please refer to the **Periodic Repurchase Offers** and **Oversubscribed Repurchase Offers** sections in the prospectus.

**2. Did PIMCO increase the amount repurchased by up to 2% of the Fund’s outstanding shares?**

Yes, PIMCO utilized 1.80% of the additional 2% repurchase capacity this quarter. If a repurchase offer is oversubscribed, the Fund may, but is not required to, determine to increase the amount repurchased by up to 2% of the Fund’s outstanding shares as of the date of the Repurchase Request Deadline. In the event that the Fund determines not to repurchase more than the 5% repurchase offer amount, or if shareholders tender more than the 5% repurchase offer amount plus 2% of the Fund’s outstanding shares as of the date of the Repurchase Request Deadline, the Fund will repurchase the Common Shares tendered on a pro rata basis, and shareholders will have to wait until the next repurchase offer to make another repurchase request. For more information, please refer to the **Periodic Repurchase Offers** and **Oversubscribed Repurchase Offers** sections in the Fund’s prospectus.

**3. Since I did not receive the full amount of my repurchase request, will the difference be carried over to the next repurchase event? Do I need to re-submit next quarter?**

Unfulfilled repurchase requests will not be carried over. Shareholders who wish to tender Common Shares should submit a new repurchase request during the next repurchase offering period. Shareholders who tendered their Common Shares this quarter will not be given any priority over other shareholders’ repurchase requests during the next repurchase offering period. The repurchase calendar is located on the PIMCO website: [www.pimco.com/interval](http://www.pimco.com/interval) or can be found [here](#).

**4. Will you prorate again next quarter?**

Each repurchase offer is evaluated individually and the Board sets the maximum percentage of Common Shares that the Fund may repurchase for each repurchase offer, which is currently expected to be 5% of the Fund's outstanding Common Shares. If a repurchase offer is oversubscribed, the Fund will repurchase the Common Shares tendered by shareholders on a pro rata basis. For more information, please refer to the **Periodic Repurchase Offers** and **Oversubscribed Repurchase Offers** sections in the prospectus.

Please reach out to your PIMCO representative with any questions on this quarter's repurchase offer.

Thank you for your partnership.

PIMCO