

**Blue Owl Technology Income Corp. (“OTIC”)** seeks to provide investors attractive current income with the opportunity for capital appreciation by primarily originating and making debt and equity investments in established and high growth software and technology-related businesses in the United States.

## Pricing information

	Class I	Class D	Class S
Public offering price <sup>9</sup>	\$10.21	\$10.36	\$10.57
Net Asset Value	\$10.21	\$10.21	\$10.21
November 2023 Declared Distribution <sup>1</sup>	\$0.0748	\$0.0727	\$0.0676
Annualized Distribution Amount <sup>1</sup>	\$0.90	\$0.87	\$0.81
LTM Actual Distribution Rate <sup>2</sup>	9.91%	9.66%	9.05%

Distributions are not guaranteed, may represent a return of capital and may be paid from sources other than cash flow from operations.

## Total returns<sup>5</sup>

	1-Month	3-Month	YTD	1-Year	ITD
Class I	0.24%	2.40%	10.65%	12.87%	10.91%
Class D (no upfront placement fee)	0.22%	2.34%	10.42%	12.59%	10.64%
Class D (with upfront placement fee)	-1.26%	0.83%	8.79%	10.93%	9.54%
Class S (no upfront placement fee)	0.17%	2.19%	9.88%	11.93%	9.98%
Class S (with upfront placement fee)	-3.22%	-1.27%	6.16%	8.14%	7.49%

OTIC inception date – May 1, 2022

Past performance is not indicative of future results. All investments are subject to risk, including the loss of the principal amount invested.

## Portfolio by the numbers

**\$2.7B**

Total Debt Investments<sup>6</sup>

**100**

Portfolio Companies

**92%**

Senior Secured Loans<sup>6</sup>

**100%**

Floating Rate Debt Investments<sup>6</sup>

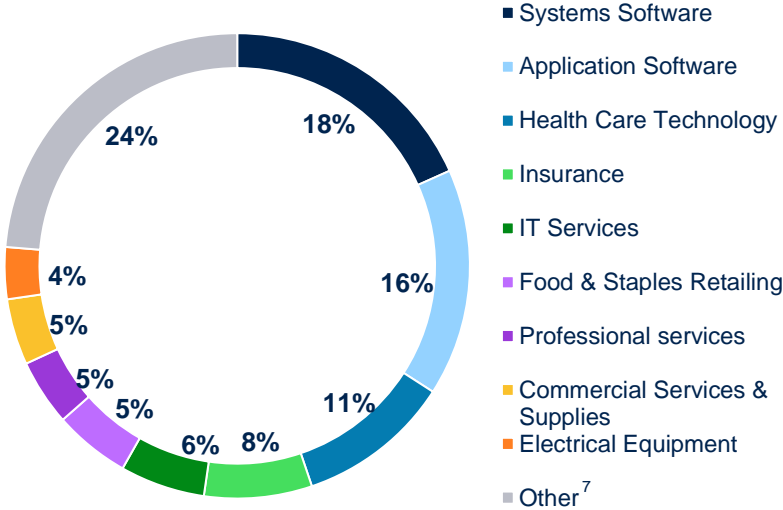
Past performance is not indicative of future results. All investments are subject to risk, including the loss of the principal amount invested.

**Note:** Distribution rates do not represent performance; details regarding distribution rate calculations can be found in the Endnotes section of this document. Performance returns are compounded monthly. Total return is calculated as the change in monthly NAV (assuming any dividends and distributions, net of shareholder servicing fees, are reinvested in accordance with the Company’s dividend reinvestment plan), if any, divided by the beginning NAV. Returns reflect reinvestments of distributions and the deduction of ongoing expenses that are borne by investors, such as management fees, incentive fees, servicing fees, interest expense, offering costs, professional fees, director fees and other general and administrative expenses. An investment in the Company is subject to a maximum upfront sales load (Class I: No sales load, Class D: 1.5%, Class S: 3.5%) which will reduce the amount of capital available for investment. Operating expenses may vary in the future based on the amount of capital raised, the Adviser’s election to continue expense support, and other unpredictable variables. Total returns based on the max upfront fee load for an investor starting at the inception of the respective share class: Class I – No fee, Class D – May 1, 2022, Class S – May 1, 2022. The annualized distribution rate shown is calculated by annualizing the declared distributions per share in the previous month and dividing by the previous month’s published NAV. The annualized distribution rate shown may be rounded and is net of applicable servicing fees (Class I: No servicing fee, Class D: 0.25%, Class S: 0.85%.) The payment of future distributions is subject to the discretion of OTIC’s board of directors and applicable legal restrictions, therefore there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Up to 100% of distributions have been funded and may continue to be funded by the reimbursement of certain expenses that are subject to repayment to the Adviser of OTIC. Such waivers and reimbursements by the Adviser may not continue in the future.

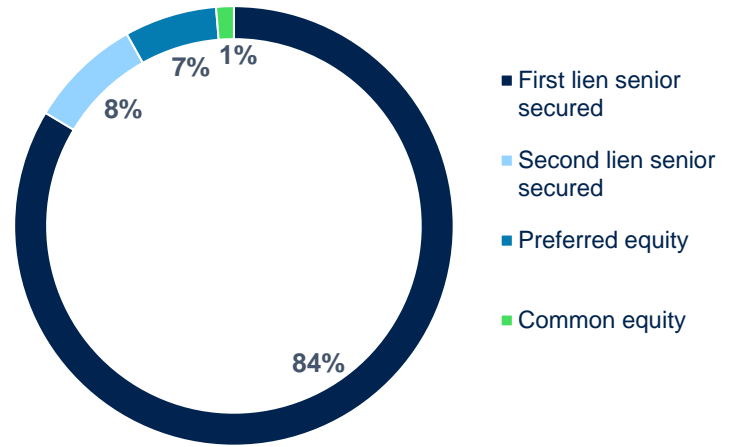
This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by the Blue Owl Technology Income Corp. prospectus to individuals who meet minimum suitability requirements. This material is authorized only when it is accompanied or preceded by the prospectus and must be read in conjunction with the prospectus in order to fully understand all of the implications and risks of the offering to which the prospectus relates. Neither the SEC, the Attorney General of the State of New York nor any state securities commission has approved or disapproved of these securities or determined if the prospectus is truthful or complete. Any representation to the contrary is a criminal offense. Securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.



## End market diversification



## Asset type breakdown



## Investment spotlight<sup>8</sup>



### Finastra

- Finastra is a leading provider of financial software for banking institutions globally.
- The Company offers award-winning software solutions across lending, payments, treasury & capital markets, core banking, and investment management.
- In September 2023, Finastra completed a refinancing of its existing syndicated capital structure. Blue Owl Credit co-led the refinancing and Vista contributed additional junior capital and served as Administrative Agent and Joint Lead Arranger.

- \$5,320mm
- S + 7.25%; 1.00% Floor
- 6.0-year maturity



### Anaplan

- Anaplan is a cloud-native provider of connected planning and strategy software for large enterprises, serving more than 1,900 customers globally. Its solutions enable customers to centrally orchestrate business performance operations across functional groups, including finance, sales, HR, supply chain and other key areas within the enterprise.
- In June 2022, Thoma Bravo completed a take private LBO of Anaplan. Blue Owl led and structured the financing as Administrative Agent and Collateral Agent.

- \$3.1bn Senior Secured Credit Facilities (\$175mm Revolver; \$2.9bn Senior Secured Term Loan)
- S + 6.50%; 0.75% Floor
- 7.0-year maturity

## About the manager | Blue Owl

**Blue Owl Credit** is one of the largest direct lenders in the world with \$80 billion in assets under management.

The credit platform is led by a highly seasoned executive team, each of whom possess decades of experience building and managing investment platforms.

The team works with borrowers across industries and sectors with a focus on serving as a capital partner of choice for leading private companies.

**\$82.8B**  
Originations Since Inception<sup>9</sup>

**433**  
Deals Closed<sup>9</sup>

**~100**  
Investment Professionals<sup>9</sup>

**~700**  
Sponsor Relationship<sup>9</sup>



## Blue Owl Technology Income Corp. summary terms

<b>Structure</b>	Perpetually non-traded business development company
<b>Term</b>	Perpetual life; OTIC does not intend to seek an IPO or other liquidity event
<b>Closings</b>	Monthly closes; 100% of capital invested upon subscription
<b>Liquidity<sup>10</sup></b>	Up to 5%/quarter; 20%/year (share repurchase plan); No early withdrawal charge
<b>Intended distribution frequency<sup>11</sup></b>	Monthly (Distributions are not guaranteed, may represent a return of capital and may be paid from sources other than cash flow from operations)
<b>Management and incentive fees</b>	<ul style="list-style-type: none"> <li>• <b>Management fee:</b> 1.25% of net assets (no management fee on leverage)</li> <li>• <b>Incentive fee:</b> 12.5% of net investment income subject to 5% hurdle; 12.5% of realized capital gains</li> </ul>
<b>Tax reporting and ERISA capacity</b>	1099; unlimited ERISA Capacity (including IRAs)
<b>Suitability<sup>12</sup></b>	Gross annual income of at least \$70,000 and a net worth of at least \$70,000; or a net worth of at least \$250,000. Certain states have higher suitability standards, please refer to the fund prospectus for full details

### Share classes

	Class I	Class D	Class S
<b>Minimum initial investment</b>	Investment minimums vary. Please consult your financial representative.		
<b>Max upfront sales load<sup>13,14</sup></b>	None	Up to 1.50%	Up to 3.50%
<b>Ongoing service fee<sup>13,15</sup></b>	None	0.25%	0.85%

This information is summary in nature and is no way complete, and these terms have been simplified. This information omits certain important details about the stated terms and does not address certain other key Fund terms or risks or represent a complete list of Fund terms. If you express an interest in investing the fund, you will be provided with a prospectus, subscription agreement, and other documents ("Fund Documents"), which shall govern in the event of any conflict with the general terms listed herein. You must rely only on the information contained in the Fund Documents in making any decision to invest. Please see the prospectus for corresponding terms.

### Footnotes

1. Public offering price represents the maximum offering prices for the 6/1/2023 equity raise. Pursuant to the terms of the OTIC prospectus, the share price is subject to change based on fluctuations in NAV (Net Asset Value). Please refer to the current OTIC prospectus for disclosures relating to the share price (referred to as the "public offering price").
2. On June 23, 2023, the Company's board of directors declared a distribution of \$0.074775 per share, payable on or before July 31, 2023 to shareholders of record as of June 30, 2023, a distribution of \$0.074775 per share, payable on or before August 31, 2023 to shareholders of record as of July 31, 2023 and a special distribution of \$0.02 per share, payable on or before November 30, 2023 to shareholders of record as of October 31, 2023.
3. **Distribution payments are not guaranteed. Blue Owl Technology Income Corp. may pay distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and advances or the deferral of fees and expense reimbursements.** The annualized distribution rate shown is calculated by annualizing the declared distributions per share in the previous month and dividing by the previous month's published NAV. The annualized distribution rate shown may be rounded and is net of applicable servicing fees (Class I: No servicing fee, Class D: 0.25% and Class S: 0.85%). The payment of future distributions is subject to the discretion of OTIC's board of directors and applicable legal restrictions, therefore there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Up to 100% of distributions have been funded and may continue to be funded by the reimbursement of certain expenses that are subject to repayment to the Adviser of OTIC. Such waivers and reimbursements by the Adviser may not continue in the future. For further information, please see our SEC filings at [www.sec.gov](http://www.sec.gov).
4. **Last twelve months (LTM) distribution rate** is calculated by dividing the sum of the prior twelve months stated base distribution per share and special distribution per share by the NAV per share at the beginning of the 12-month period. The calculation does not consider NAV movement over the relevant period.
5. Returns are compounded monthly. Total return is calculated as the change in monthly NAV (assuming any dividends and distributions, net of shareholder servicing fees, are reinvested in accordance with the Company's dividend reinvestment plan), if any, divided by the beginning NAV. Returns reflect reinvestments of distributions and the deduction of ongoing expenses that are borne by investors, such as management fees, incentive fees, servicing fees, interest expense, offering costs, professional fees, director fees and other general and administrative expenses. An investment in the Company is subject to a maximum upfront sales load (Class I: No sales load, Class D: 1.5%, Class S: 3.5%) which will reduce the amount of capital available for investment. Operating expenses may vary in the future based on the amount of capital raised, the Adviser's election to continue expense support, and other unpredictable variables. Total returns based on the max upfront fee load for an investor starting at the inception of the respective share class: Class I – May 1, 2022, 2022, Class D – May 1, 2022, Class S – May 1.
6. Based on par value and shown net of unfunded commitment amounts. Valuations may change over time.
7. Other industries include Diversified Financial Services (3.1%), Health Care Providers & Services (2.8%), Real Estate Management & Development (2.7%), Banks (2.2%), Aerospace & Defense (2.2%), Life Sciences Tools & Services (2.1%), Health Care Equipment & Supplies (2.0%), Beverages (1.8%), Diversified Consumer Services (1.4%), Containers & Packaging (1.0%), Buildings & Real Estate (0.8%), Construction & Engineering (0.7%), Building Products (0.4%), Pharmaceuticals (0.3%), and Energy Equipment & Services (0.2%).
8. Investment spotlights will feature one or more of the five largest deals by capital invested in the preceding quarter.
9. As of September 30, 2023. Excludes add ons, syndicated transactions, equity only deals, and transactions for existing borrowers.
10. Any periodic repurchase offers are subject in part to our available cash and compliance with the BDC and RIC qualification and diversification rules promulgated under the 1940 Act and the Code, respectively. While we intend to continue to conduct quarterly repurchase offers as described above, we are not required to do so and may suspend or terminate the share repurchase program at any time. All periodic repurchase offers are subject to Board approval.
11. OTIC may pay distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and advances or the deferral of fees and expense reimbursements, and that the Issuer has no limits on such amounts it may pay from such sources.
12. Suitability requirements vary by broker-dealer. Please consult your financial representative.
13. To be paid by the investor.
14. Composition of Class S upfront sales load may change but will not exceed 3.50%.
15. Ongoing Service Fee, together with the Maximum Upfront Sales Load, to be capped at 10% of gross proceeds or such other lower amount as Blue Owl may negotiate with its distribution partners.



# Summary of risk factors

**An investment in Blue Owl Technology Income Corp. (“OTIC”) is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor’s return. The following are some of the risks involved in an investment in OTIC’s common shares; however, an investor should carefully consider the fees and expenses and information found in the “Risk Factors” section of the OTIC prospectus before deciding to invest:**

- You should not expect to be able to sell your shares regardless of how OTIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of OTIC’s common stock is not suitable for you if you need access to the money you invest.
- OTIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.
- OTIC has implemented a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. OTIC’s board of directors has complete discretion to determine whether OTIC will engage in any share repurchase, and if so, the terms of such repurchase. OTIC’s share repurchase program will include numerous restrictions that limit your ability to sell your shares. As a result, share repurchases may not be available each month. While OTIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may amend or suspend the share repurchase program at any time.
- Distributions on OTIC’s common stock may exceed OTIC’s taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that OTIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of OTIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds OTIC has for investment in portfolio companies. OTIC has not established any limit on the extent to which it may use sources other than cash flows from operations to fund distributions.
- Distributions may also be funded in significant part, directly or indirectly, from the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or the reimbursement of certain operating expenses, that may be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from deferrals of fees and reimbursements by OTIC’s affiliates, such funding may not continue in the future. If OTIC’s affiliates do not agree to reimburse certain of its operating expenses, then significant portions of OTIC’s distributions may come from sources other than cash flows from operations. The repayment of any amounts owed to OTIC’s affiliates will reduce future distributions to which you would otherwise be entitled.
- The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see OTIC’s prospectus for details regarding its fees and expenses.
- OTIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as “junk,” have predominantly speculative characteristics with respect to the issuer’s capacity to pay interest and repay principal. They may also be illiquid and difficult to value.
- The Adviser and its affiliates face a number of conflicts with respect to OTIC. Currently, the Adviser and its affiliates manage other investment entities, including Blue Owl Capital Corporation, Blue Owl Capital Corporation II and Blue Owl Credit Income Corp., and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those OTIC targets. As a result, the time and resources that the Adviser devotes to OTIC may be diverted. In addition, OTIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which OTIC invests as it may receive fees in connection with such services that may not be shared with OTIC.
- The incentive fee payable by OTIC to the Adviser may create an incentive for the Adviser to make investments on OTIC’s behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. OTIC may be obligated to pay the Adviser incentive fees even if OTIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.
- The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Blue Owl products and services to regulated financial intermediaries and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and OTIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.





## Important Information

Unless otherwise noted the Report Date referenced herein is as of October 31, 2023.

### Past performance is not a guarantee of future results.

Assets Under Management (“AUM”) refers to the assets that we manage and are generally equal to the sum of (i) net asset value (“NAV”); (ii) drawn and undrawn debt; and (iii) uncalled capital commitments.

The material presented is proprietary information regarding Blue Owl Capital Inc. (“Blue Owl”), its affiliates and investment program, funds sponsored by Blue Owl, including the Blue Owl Credit, GP Strategic Capital Funds and the Real Estate Funds (collectively the “Blue Owl Funds”) as well as investment held by the Blue Owl Funds.

An investment in the Fund entails a high degree of risk. Prospective investors should consider all of the risk factors set forth in the “Certain Risk Factors and Actual and Potential Conflicts of Interest” of the PPM or Prospectus, each of which could have an adverse effect on the Fund and on the value of Interests. An investment in the Fund is suitable only for sophisticated investors and requires the financial ability and willingness to accept the high risks and lack of liquidity associated with an investment in the Fund. Investors in the Fund must be prepared to bear such risks for an indefinite period of time. There will be restrictions on transferring interests in the Fund, and the investment performance of the Fund may be volatile. Investors must be prepared to hold their interests in the Fund until its dissolution and should have the financial ability and willingness to accept the risk characteristics of the Fund’s investments. There can be no assurances or guarantees that the Fund’s investment objectives will be realized, that the Fund’s investment strategy will prove successful or that investors will not lose all or a portion of their investment in the Fund.

Furthermore, investors should not construe the performance of any predecessor funds as providing any assurances or predictive value regarding future performance of the Fund.

The views expressed and, except as otherwise indicated, the information provided are as of the report date and are subject to change, update, revision, verification, and amendment, materially or otherwise, without notice, as market or other conditions change. Since these conditions can change frequently, there can be no assurance that the trends described herein will continue or that any forecasts are accurate. In addition, certain of the statements contained in this material may be statements of future expectations and other forward-looking statements that are based on the current views and assumptions of Blue Owl and involve known and unknown risks and uncertainties (including those discussed below) that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. These statements may be forward-looking by reason of context or identified by words such as “may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential or continue” and other similar expressions. Neither Blue Owl, its affiliates, nor any of Blue Owl’s or its affiliates’ respective advisers, members, directors, officers, partners, agents, representatives or employees or any other person (collectively the “Blue Owl Entities”) is under any obligation to update or keep current the information contained in this document.

The information presented contains case studies and other discussions of selected investments made by Blue Owl Funds. These discussions provide descriptions and certain key aspects of such investments presented for informational purposes only and are intended to illustrate Blue Owl’s sourcing experience and the profile and types of investments and investment strategies which may be pursued by Blue Owl. The types and performance of these investments (i) are not representative of the types and performance of all investments or investment strategies that have been made or recommended by Blue Owl and (ii) are not necessarily indicative of the types and performance of investments that Blue Owl may seek to make, or be able to make, in the future. Any future investment vehicle that Blue Owl may sponsor or advise in the future, may pursue and consummate different types of investments in different concentrations, than those selected for illustrative purposes in this material. Further, references to investments included in illustrative case studies are presented to illustrate Blue Owl’s investment processes only and should not be construed as a recommendation of any particular investment. Past performance of any investment described in these illustrative case studies is not indicative of future results that may be obtained by any Blue Owl funds, and there can be no assurance that any such fund or other vehicle will achieve comparable results.

This material contains information from third party sources which Blue Owl has not verified. No representation or warranty, express or implied, is given by or on behalf of the Blue Owl Entities as to the accuracy, fairness, correctness or completeness of the information or opinions contained in this material and no liability whatsoever (in negligence or otherwise) is accepted by the Blue Owl Entities for any loss howsoever arising, directly or indirectly, from any use of this material or its contents, or otherwise arising in connection therewith.

All investments are subject to risk, including the loss of the principal amount invested. These risks may include limited operating history, uncertain distributions, inconsistent valuation of the portfolio, changing interest rates, leveraging of assets, reliance on the investment advisor, potential conflicts of interest, payment of substantial fees to the investment advisor and the dealer manager, potential illiquidity, and liquidation at more or less than the original amount invested. Diversification will not guarantee profitability or protection against loss. Performance may be volatile, and the NAV may fluctuate.

**Performance Information:** Where performance returns have been included in this material, Blue Owl has included herein important information relating to the calculation of these returns as well as other pertinent performance related definitions.

**NAV:** We intend to sell our shares at a net offering price that we believe reflects the net asset value per share as determined in accordance with the Company’s share pricing policy.

**This material is for informational purposes only and is not an offer or a solicitation to sell or subscribe for any fund and does not constitute investment, legal, regulatory, business, tax, financial, accounting, or other advice or a recommendation regarding any securities of Blue Owl, of any fund or vehicle managed by Blue Owl, or of any other issuer of securities. Only a definitive offering document (i.e.: Prospectus or Private Placement Memorandum) can make such an offer. Neither the Securities and Exchange Commission, the Attorney General of the State of New York nor any state securities commission has approved or disapproved of these securities or determined if the Prospectus or Private Placement Memorandum is truthful or complete. Any representation to the contrary is a criminal offense. Securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.**

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